

AUDIT REPORT

To,
BLDE Association's
SSM COLLEGE OF PHARMACY, VIJAYAPUR.

1. We have examined the Balance Sheet as at **31st March 2022** and the Income & Expenditure Account for the period beginning from **01-04-2021** to ending on **31-03-2022** (hereinafter referred to as "year") attached herewith, of **SSM COLLEGE OF PHARMACY, VIJAYAPUR** along with Notes forming part of accounts annexed thereto.

2. These Financial Statements as well as Notes forming part of accounts annexed thereto are the responsibility of Management. Our responsibility is to express an opinion on these financial statements based on our audit.

3. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

4. Subject to above

(a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

(b) In our opinion, proper books of account have been kept by **SSM COLLEGE OF PHARMACY, VIJAYAPUR** so far as it appears from our examination of those books.

(c) The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with books of account.

(d) In Our opinion and to the best of our information and according to the explanations given to us the said accounts, read with notes thereon give a true and fair view

(i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2022; and

(ii) In the case of the Income & Expenditure Account of the **Surplus** for the year ended on that date.

Subject to our audit report of even date
EXAMINED AND FOUND CORRECT

For Rajeev Naik & Co.
Chartered Accountants
Firm Reg. No. 003453S



Place : **Vijayapur**
Date : **20-08-2022**


UDIN : 22021547ARWMFA7483

CA Rajeev J Naik
Proprietor M. No. 021547

BLDEA'S SSM COLLEGE OF PHARMACY & RESEARCH CENTRE, VIJAYAPURA

BALANCE SHEET AS AT 31st MARCH, 2022

PARTICULARS	SCHEDULE	FOR THE YEAR	FOR THE YEAR
		ENDED ON 31-03-2022	ENDED ON 31-03-2021
LIABILITIES :			
BLDE ASSOCIATION, VIJAYAPUR		-16862038.25	15172141.63
RESERVES AND SURPLUS	A	44811969.14	-11343178.43
EARMARKED FUNDS	B	3846861.00	3846861.00
NON CURRENT LIABILITIES	C	1848980.00	1700480.00
CURRENT LIABILITIES			
SUNDRY CREDITORS FOR STATUTORY EXPENSES	D	23487.00	134731.00
SUNDRY CREDITORS FOR REVENUE EXPENSES	E	2943919.15	6315384.37
SCHOLARSHIPS PAYABLE	F	435534.00	390609.00
TOTAL RS.		37048712.04	16217028.57
ASSETS :			
FIXED ASSETS	G		
BUILDINGS		18573092.00	0.00
COMPUTERS / PERIPHERALS		1178807.00	374937.00
PLANT, MACHINERY AND EQUIPMENTS		5107748.00	5079445.00
FURNITURE AND FIXTURES		9263223.00	5988058.00
LIBRARY BOOKS		2280944.00	2210760.00
NON-CURRENT ASSETS	H	51750.00	44950.00
CURRENT ASSETS			
CASH ON HAND	-	0.00	0.00
BANK BALANCES IN SB AND CURRENT ACCOUNTS	I	516241.04	2106709.57
OTHER RECEIVABLES	J	76907.00	412169.00
TOTAL RS.		37048712.04	16217028.57


Principal,
BLDEA's S.S.M. College of
Pharmacy & Research Centre
VIJAYAPUR-586103

Date: 20-08-2022

UDIN : 22021547ARWMFA7483

**Subject to our audit report of even date
EXAMINED AND FOUND CORRECT**

For Rajeev Naik & Co.
Chartered Accountants
Firm Reg. No. 003453S



CA Rajeev J Naik
Proprietor M. No. 021547

BLDEA'S SSM COLLEGE OF PHARMACY & RESEARCH CENTRE, VIJAYAPURA

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2022

PARTICULARS	SCHEDULE	FOR THE YEAR ENDED ON 31-03-2022	FOR THE YEAR ENDED ON 31-03-2021
INCOME :			
GOVERNMENT GRANTS AND SCHOLARSHIPS	I	43571.00	113350.00
ACADEMIC INCOME	II	61923355.92	31899449.00
OTHER INCOME	III	218149.00	254396.00
TOTAL RS.		62185075.92	32267195.00
EXPENDITURE :			
STAFF PAYMENTS	IV	36386407.00	32899030.00
ACADEMIC EXPENSES	V	3130102.00	5643575.98
ADMINISTRATIVE EXPENSES	VI	3829879.05	2894722.45
DEPRECIATION		3791079.00	2173045.00
AUDIT FEES		0.00	0.00
TOTAL RS.		47137467.05	43610373.43
SURPLUS / (-) DEFICIT FOR THE YEAR TRANSFERRED TO BALANCE SHEET		15047608.87	-11343178.43

Rajeev

Principal,

BLDEA's S.S.M. College of
Pharmacy & Research Centre,
VIJAYAPUR-586103

Date: : 20-08-2022

UDIN : 22021547ARWMFA7483

**Subject to our audit report of even date
EXAMINED AND FOUND CORRECT**

For Rajeev Naik & Co.

Chartered Accountants

Firm Reg. No. 003453S



CA Rajeev J Naik

Proprietor M. No. 021547

BLDEA'S SSM COLLEGE OF PHARMACY & RESEARCH CENTRE, VIJAYAPURA

SCHEDULE - "A" RESERVES AND SURPLUS

PARTICULARS	FOR THE YEAR	FOR THE YEAR
	ENDED ON	ENDED ON
	31-03-2022	31-03-2021
INCOME AND EXPENDITURE ACCOUNT BALANCE		
Opening Balnce as per last Balance Sheet	-11,343,178.43	0.00
Add / Less : Accumulated Surplus / Deficit for the previous year	41,107,538.70	0.00
Add / Less : Surplus / Deficit for the year	15,047,608.87	-11,343,178.43
TOTAL RS.	44,811,969.14	-11,343,178.43

SCHEDULE - "B" EARMARKED FUNDS

PARTICULARS	FOR THE YEAR	FOR THE YEAR
	ENDED ON	ENDED ON
	31-03-2022	31-03-2021
EQUIPMENT FUND	1,941,749.00	1,941,749.00
DEVELOPMENT FUND	740,300.00	740,300.00
NSS WELFARE FUND	24,718.00	24,718.00
STUDENT AID FUND	1,140,094.00	1,140,094.00
TOTAL RS.	3,846,861.00	3,846,861.00

SCHEDULE 'C' : NON CURRENT LIABILITIES

PARTICULARS	FOR THE YEAR	FOR THE YEAR
	ENDED ON	ENDED ON
	31-03-2022	31-03-2021
CAUTION MONEY	1,021,560.00	989,060.00
HOSTEL DEPOSIT	827,420.00	711,420.00
TOTAL RS.	1,848,980.00	1,700,480.00



BLDEA'S SSM COLLEGE OF PHARMACY & RESEARCH CENTRE, VIJAYAPURA

SCHEDULE 'D' : SUNDRY CREDITORS FOR STATUTORY EXPENSES

PARTICULARS	FOR THE YEAR	FOR THE YEAR
	ENDED ON	ENDED ON
	31-03-2022	31-03-2021
TDS PAYABLE	23487.00	17625.00
EMPLOYEE'S ESI DEDUCTION	0.00	3740.00
EMPLOYEE'S PF DEDUCTION	0.00	103566.00
PROFESSIONAL TAX DEDUCTION	0.00	9800.00
TOTAL RS.	23487.00	134731.00

SCHEDULE 'E' : SUNDRY CREDITORS FOR REVENUE EXPENSES

PARTICULARS	FOR THE YEAR	FOR THE YEAR
	ENDED ON	ENDED ON
	31-03-2022	31-03-2021
STUDENT BENEFIT FUND	442160.00	442160.00
SECURITY DEPOSIT	1399.50	1399.50
KMDC LOAN	241130.00	241130.00
FEE RECEIVABLE	0.00	1724710.72
ALUMNI ASSOCIATION	1786284.00	1572884.00
ATTITUDE PLUS	0.00	45000.00
H. M HADAGALI	0.00	9535.00
KONI COMPUTERS	0.00	4680.00
M. V TALIKOTI	0.00	10500.00
P. M AGENCIES	0.00	6500.00
PURE AQUA TREAT	0.00	67500.00
REMUNERATION FROM BEA & RGUHS	0.00	124210.00
RGUHS GRANT- CCS	72370.75	72370.75
RGUHS GRANT- SMB	1790.50	13408.50
RGUHS GRANT- SRK	3662.90	22263.90
RGUHS GRANT- NHM	17412.50	0.00
VGST GRANT - B.S	177636.00	172919.00
VGST GRANT - H.S	94363.00	1511398.00
VGST GRANT - VPP	56388.00	266044.00
MALLINATH PARAMAGOND	0.00	265.00
SUNANDA NANDIKOL	37451.00	6000.00
VEERENDRA YARANAL	0.00	506.00
MALLIKARJUN KOTI	3381.00	0.00
KRISHNA DESHPANDE	8490.00	0.00
TOTAL RS.	2943919.15	6315384.37



BLDEA'S SSM COLLEGE OF PHARMACY & RESEARCH CENTRE, VIJAYAPURA

SCHEDULE 'F' : SCHOLARSHIPS PAYABLE

PARTICULARS	FOR THE YEAR	FOR THE YEAR
	ENDED ON	ENDED ON
	31-03-2022	31-03-2021
SC-ST SCHOLARSHIP	435534.00	390609.00
TOTAL RS.	435534.00	390609.00

SCHEDULE 'G' : FIXED ASSETS

PARTICULARS	FOR THE YEAR	FOR THE YEAR
	ENDED ON	ENDED ON
	31-03-2022	31-03-2021
BUILDINGS	18573092.00	0.00
COMPUTERS / PERIPHERALS	1178807.00	374937.00
PLANT, MACHINERY AND EQUIPMENTS	5107748.00	5079445.00
FURNITURE AND FIXTURES	9263223.00	5988058.00
LIBRARY BOOKS	2280944.00	2210760.00
TOTAL RS.	36403814.00	13653200.00

SCHEDULE 'H' : NON-CURRENT ASSETS

PARTICULARS	FOR THE YEAR	FOR THE YEAR
	ENDED ON	ENDED ON
	31-03-2022	31-03-2021
TELEPHONE DEPOSIT	4000.00	4000.00
GAS CYLINDER DEPOSIT	27750.00	20950.00
HOUSE RENT DEPOSIT	20000.00	20000.00
TOTAL RS.	51750.00	44950.00



BLDEA'S SSM COLLEGE OF PHARMACY & RESEARCH CENTRE, VIJAYAPURA

SCHEDULE 'I' : BANK BALANCES IN SB AND CURRENT ACCOUNTS

PARTICULARS	FOR THE YEAR	FOR THE YEAR
	ENDED ON	ENDED ON
	31-03-2022	31-03-2021
SBI C/A. No. MAIN BRANCH - 30784356949	11930.14	11189.17
ING VYSYA LTD C/A NO- 170110035000	36622.25	36622.25
IDBI SB A/C NO - ALUMNI - 0744104000031161	494.00	494.00
SBI SB A/C NO- RGUHS (CCS) - 36516093563	72370.75	72370.75
SBI SB A/C NO- RGUHS (SMB) - 38192275032	1790.50	13408.50
SBI SB A/C NO- RGUHS (SRK) - 37488979697	3662.90	22263.90
SBI SB A/C NO- VGST (B.S) - 35391296263	177636.00	172919.00
SBI SB A/C NO- VGST (H.S) - 39138070698	94363.00	1511398.00
SBI SB A/C NO- VGST (VPP) - 39137954318	56388.00	266044.00
SBI SB A/C NO- RGUHS (NHM) - 39051560612	17412.50	0.00
SBI SB A/C NO- (NSS)- 39062262070	43571.00	0.00
TOTAL RS.	516241.04	2106709.57

SCHEDULE 'J' : OTHER RECEIVABLES

PARTICULARS	FOR THE YEAR	FOR THE YEAR
	ENDED ON	ENDED ON
	31-03-2022	31-03-2021
GROUP INSURANCE	1613.00	1325.00
TDS RECEIVABLE ON MESS RENT	0.00	16000.00
VEENA BELLUTAGI	20175.00	26900.00
MALLIKARJUN KOTI	0.00	34000.00
RAMLING KOTNAL	0.00	2880.00
CHANNABASAPPA NAGATHAN	0.00	4831.00
VIRUPANAGOUDA PATIL	0.00	15000.00
SHARANABASAPPA MARAPUR	48290.00	168250.00
RUDRAGODAPATIL	0.00	120000.00
SHRIPAD POTADAR	0.00	18114.00
SOMASHEKHAR METRI	0.00	991.00
SHANKAREPPA HALLUR	0.00	500.00
RAKESH ATHANI	1980.00	1980.00
SANGAPPA TELI	0.00	1398.00
VEERENDRA YARANAL	4107.00	0.00
KIRAN KHANDARE	742.00	0.00
TOTAL RS.	76907.00	412169.00



BLDEA'S SSM COLLEGE OF PHARMACY & RESEARCH CENTRE, VIJAYAPURA

SCHEDULE 'I' : GOVERNMENT GRANTS AND SCHOLARSHIPS

PARTICULARS	FOR THE YEAR ENDED ON 31-03-2022	FOR THE YEAR ENDED ON 31-03-2021
GRANTS & DONATIONS	43571.00	113350.00
TOTAL RS.	43571.00	113350.00

SCHEDULE 'II' : ACADEMIC INCOME

PARTICULARS	FOR THE YEAR ENDED ON 31-03-2022	FOR THE YEAR ENDED ON 31-03-2021
LABORATORY FEE	1555400.00	1978600.00
LIBRARY ADMISSION FEE	1290800.00	340000.00
TUITION FEE	42685604.92	5890981.00
E LEARNING CHARGES FEE	84000.00	85000.00
ANNUAL DAY FEE	21125.00	301325.00
CHEMISTRY BREAKAGE FEE	243621.00	250900.00
HAND BOOK FEE	16800.00	17000.00
INTERNAL EXAMINATION FEE	74745.00	1147485.00
LABORATORY JOURNAL FEE	84035.00	513290.00
LIBRARY & READING ROOM FEE	99400.00	1409900.00
EXAMINATION FEE	0.00	9430.00
HOSTEL FEE	5956380.00	5506280.00
IDENTY CARD FEE	87900.00	120800.00
OTHER FEE	2186570.00	5721108.00
MEDICAL EXAM FEE	84100.00	85700.00
ANNUAL SOCIAL GATHERING & CULTURAL FEE	238675.00	56600.00
CERTIFICATE FEE	0.00	250.00
DEVELOPMENT FEE	0.00	5785000.00
SPORTS & GAMES FEE	212100.00	263700.00
INFRASTRUCTURE FEE	672000.00	680000.00
JOURNAL & MAGAZINE FEE	130300.00	179350.00
OBE SOFTWARE FEE	84000.00	85000.00
PLACEMENT TRAINING FEE	168100.00	170600.00
RFID & LECTURE CAPTURE TOOLS FEE	84000.00	85000.00
SCOUT/GUIDE/NSS/NCC FEE	16800.00	17000.00
TRANSFER CERTIFICATE FEE	4850.00	22050.00
SESSIONAL EXAM FEE	6000.00	5000.00
INTERNET/ OTHER COMPUTING FACILITIES	336000.00	340000.00
CURRICULAR ACTIVITY FEE	168000.00	170000.00
Balance C/F	56591305.92	31237349.00



BLDEA'S SSM COLLEGE OF PHARMACY & RESEARCH CENTRE, VIJAYAPURA

SCHEDULE 'II' : ACADEMIC INCOME

	Balance B/F	56591305.92	31237349.00
ACADEMIC CALENDAR FEE		33600.00	34000.00
E-JOURNALS FEE		84000.00	85000.00
GENERAL AMENTIES & CAMPUS UP-KEEPING FEE		84000.00	85000.00
STUDENT MEMBERSHIP TOWARDS PROFESSIONAL BODIES		16800.00	17000.00
APRON FEE		0.00	84750.00
IMPROVEMENT IA EXAM FEE		0.00	24000.00
BONAFIDE FEE		300.00	8150.00
FEES STRUCTURE		150.00	500.00
BONAFIDE & FEE STRUCTURE		750.00	8000.00
APPLICATION FEE		273150.00	315700.00
STUDENT ACTIVITIES FEE		988075.00	0.00
PROCESSING FEE		60000.00	0.00
VOLUNTARY ALUMNI CONTRIBUTION		511500.00	0.00
ACADEMIC FEE		3279425.00	0.00
ADMISSION FEE		300.00	0.00
TOTAL RS.		61923355.92	31899449.00

SCHEDULE 'III' : OTHER INCOME

PARTICULARS	FOR THE YEAR	FOR THE YEAR
	ENDED ON	ENDED ON
	31-03-2022	31-03-2021
INTEREST ON SAVINGS BANK ACCOUNT	0.00	1269.00
OTHER INCOME	213374.00	221374.00
PRADHAN MANTRI ROJGAR PROTSAHAN YOJANA (PMRPY)	4775.00	31753.00
TOTAL RS.	218149.00	254396.00

SCHEDULE 'IV' : STAFF PAYMENTS

PARTICULARS	FOR THE YEAR	FOR THE YEAR
	ENDED ON	ENDED ON
	31-03-2022	31-03-2021
SALARY AND ALLOWANCES TO THE STAFF	0.00	0.00
SALARY TO THE STAFF PAID BY THE MANAGEMENT	34251991.00	30875187.00
EMPLOYER'S PF CONTRIBUTION	1363818.00	1266396.00
EMPLOYER'S ESI CONTRIBUTION	227026.00	182911.00
HONORARIUM	15000.00	12500.00
EPF ADMIN CHARGES	113648.00	92355.00
ARREARS	351525.00	339789.00
OVERTIME	13161.00	4692.00
DAILY WAGES	50238.00	125200.00
TOTAL RS.	36386407.00	32899030.00



BLDEA'S SSM COLLEGE OF PHARMACY & RESEARCH CENTRE, VIJAYAPURA

SCHEDULE 'V' : ACADEMIC EXPENSES

PARTICULARS	FOR THE YEAR ENDED ON 31-03-2022	FOR THE YEAR ENDED ON 31-03-2021
CME, WORKSHOP, CONFERENCE	99393.00	104607.00
✓ REMUNERATION EXPENSES	75300.00 ✓	10000.00
✓ COLLEGE EXAMINATION	218675.00 ✓	359451.00
✓ SPECIAL DAY CELEBRATION	171529.00 ✓	30400.00
✓ SPORTS & GYMKHANA	13960.00 ✓	15576.00
✓ STUDENT ACTIVITIES	0.00	85889.98
✓ AFFILIATION FEE	723000.00 ✓	978500.00
✓ INCENTIVES FOR RESEARCH & PUBLICATIONS	50000.00 ✓	1000.00
✓ TRAINING EXPENSES	29185.00 ✓	15431.00
✓ OTHERS RESEARCH EXPENSES	50500.00 ✓	171600.00
✓ FEE CONCESSION	1315150.00 ✓	3805300.00
✓ JOURNAL & MAGAZINE EXPENSES	0.00	2500.00
✓ CHEMICAL & KITS	98818.00 ✓	63321.00
✓ LABORATORY EXPENSES	11350.00 ✓	0.00
✓ CULTURAL ACTIVITIES	65880.00 ✓	0.00
✓ SPORTS MEET EXPENSES	61122.00 ✓	0.00
✓ ADMISSION EXPENSES	27720.00 ✓	0.00
✓ UNIFORM EXPENSES OF STUDENTS	118520.00 ✓	0.00
TOTAL RS.	3130102.00	5643575.98

SCHEDULE 'VI' : ADMINISTRATIVE EXPENSES

PARTICULARS	FOR THE YEAR ENDED ON 31-03-2022	FOR THE YEAR ENDED ON 31-03-2021
✓ ELECTRICITY & POWER	963130.00 ✓	498790.00
✓ WATER CHARGES	7890.00 ✓	14963.00
✓ NEWS PAPER, MAGAZINES & JOURNALS	7220.00 ✓	9156.00
✓ POSTAGE, STAMPS & COURIER CHARGES	23371.00 ✓	32087.00
✓ TELEPHONE, MODEM AND WI-FI CHARGES	72994.80 ✓	22206.00
✓ PRINTING AND STATIONARY	819405.00 ✓	372815.00
✓ TRAVELLING & CONVEYANCE EXPENSES	80514.00 ✓	76167.00
✓ EXPENSES ON SEMINAR WORKSHOPS	91317.00 ✓	44865.00
✓ PROFESSIONAL FEE AND CONSULTANCY	35400.00 ✓	43918.00
✓ MISCELLANEOUS EXPENDITURES	142217.00 ✓	155573.00
✓ ANNUAL MAINTENANCE CHARGES (SOFTWARE)	411793.00 ✓	307567.00
✓ ADVERTISEMENT & PUBLICITY	52290.00 ✓	29800.00
Balance C/F	2707541.80	1607907.00



BLDEA'S SSM COLLEGE OF PHARMACY & RESEARCH CENTRE, VIJAYAPURA

SCHEDULE 'VI' : ADMINISTRATIVE EXPENSES

	Balance B/F	2707541.80	1607907.00
BANK CHARGES/ COMMISION		16977.45 ✓	17994.45
BUILDING REPAIRS & MAINTENANACE		247543.00 ✓	219763.00
PLANT AND MACHINERY/ AMC		67500.00 ✓	207000.00
ELECTRICAL REPAIRS & MAINTENANCE		136121.00 ✓	146032.00
CLEANING MATERIAL & SERVICES (HOUSE KEEPING)		89707.00 ✓	65897.00
COMPUTER REPAIR & MAINTENANCE		9700.00 ✓	46644.00
REPAIRS & MAINTENANCE OTHERS		126399.00 ✓	372333.00
HOSTEL HOUSE KEEPING SERVICES		48486.00 ✓	54614.00
INSPECTION EXPENDITURES		249309.80 ✓	19898.00
OTHER EXPENSES		118000.00 ✓	118000.00
TRANSPORTATION/ COURIER CHARGES		0.00	140.00
HOSPITAL INSTRUMENT CONSUMABLES		7076.00 ✓	6500.00
GARDENING & MAINTENANCE		3000.00 ✓	7500.00
REGISTRATION EXPENSES		2518.00 ✓	4500.00
TOTAL RS.		3829879.05	2894722.45



BLDEA'S SSM COLLEGE OF PHARMACY & RESEARCH CENTRE, VIJAYAPURA

SCHEDULE - FIXED ASSETS

PARTICULARS	OPENING BALANCE AS ON 31-03-2021	ADDITIONS DURING THE YEAR	ADD: TRANSFER IN	TOTAL (2+3+4)	LESS: TRANSFER OUT	LESS: RECOVERY	DEPRECIATION DURING THE YEAR	CLOSING BALANCE AS ON 31-03-2022 (5-6-7-8)
1	2	3	4	5	6	7	8	9
BUILDINGS	0.00	0.00	20481152.00	20481152.00	0.00	0.00	1908060.00	18573092.00
COMPUTERS / PERIPHERALS	374937.00	953845.00	0.00	1328782.00	0.00	0.00	149975.00	1178807.00
PLANT, MACHINERY AND EQUIPMENTS	5079445.00	967235.00	3100.00	6049780.00	3100.00	25770.00	913162.00	5107748.00
FURNITURE AND FIXTURES	5988058.00	3873971.00	0.00	9862029.00	0.00	0.00	598806.00	9263223.00
LIBRARY BOOKS	2210760.00	291260.00	0.00	2502020.00	0.00	0.00	221076.00	2280944.00
TOTAL RS.	13653200.00	6086311.00	20484252.00	40223763.00	3100.00	25770.00	3791079.00	36403814.00

