

SS Shinde & CO

Chartered accountant

No 8, 1<sup>st</sup> floor Gajanan Complex Azad road BIJAPUR-586101

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**AUDIT REPORT**

I / We have audited the attached Balance Sheet of **BLDEA's College of Pharmacy BIJAPUR** as at 31<sup>st</sup> March, 2014 and also the Income & expenditure account of the Institute for the year ended 31<sup>st</sup> March, 2014. The financial Statements are the responsibility of the management. My / our responsibility is to express an opinion on these financial statements based on the audit.

I / We conducted the audit in accordance with the auditing standards generally accepted in India. Those standards require that I / We plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I / We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. Subject to:

- a) Bank balances , loans , debtors , creditors subject to confirmation
- b) Depreciation provided and fixed assets register not maintained
- c) Compliance report to previous year's audit is not placed
- d) Advance having more than one year old needs to be settled
- e) Grants for the specific assets instead of reducing from cost of the asset are shown as liability

In my / our opinion and to the best of my / our information and according to the explanations given to me / us and as shown by the books of the Institute.

i) The Balance Sheet read with the notes there on is a full and fair Balance Sheet containing the necessary particulars and it is properly drawn up so as to exhibit a true and fair view of affairs of the Institute at 31<sup>st</sup> March, 2014 and



ii) The Profit and Loss Account read with the notes thereon show a true balance of Profit / Loss of the Institute for the year ended 31<sup>st</sup> March, 2014.

2. I / We have obtained all the information and explanations which to the best of my / our knowledge and belief were necessary for the purpose of my / our audit and have found them to be satisfactory.

3. The transactions of the Institute, which have come to my / our notice, have been within the powers of the Institute.

For S S Shinde & CO  
Chartered Accountants

( CA S S Shinde )

12.08.2014



**B.L.D.E.A's COLLEGE OF PHARMACY**

BLDE UNIVERSITY CAMPUS,

SOLAPUR ROAD

BIJAPUR

Contact : 08352-264004, 9448947496

**Receipts & Payments**

1-Apr-2013 to 31-Mar-2014

Page 1

| Receipts                                |  | 1-Apr-2013 to 31-Mar-2014 | Payments                                |  | 1-Apr-2013 to 31-Mar-2014 |
|---|--|---------------------------|---|--|---------------------------|
| <b>Opening Balance</b>                  |  | <b>21,45,962.31</b>       | <b>Capital Account</b>                  |  | <b>49,786.00</b>          |
| Bank Accounts                           |  | 21,45,962.31              | Reserves & Surplus                      |  | 49,786.00                 |
| <b>Current Liabilities</b>              |  | <b>72,85,180.00</b>       | <b>Current Liabilities</b>              |  | <b>98,72,963.04</b>       |
| Scholarships Payable                    |  | 5,71,970.00               | Scholarships Payable                    |  | 4,22,670.00               |
| Sundry Creditors & Amount Payables      |  | 67,13,210.00              | Sundry Creditors & Amount Payables      |  | 94,50,293.04              |
| <b>Current Assets</b>                   |  | <b>1,63,964.00</b>        | <b>Fixed Assets</b>                     |  | <b>2,95,495.00</b>        |
| Sundry Debtors & Amount Receivables     |  | 1,63,964.00               | Fixed Assets-Movable                    |  | 2,95,495.00               |
| <b>Branch / Divisions</b>               |  | <b>91,00,000.00</b>       | <b>Current Assets</b>                   |  | <b>3,58,734.00</b>        |
| B.L.D.E. Association                    |  | 91,00,000.00              | Sundry Debtors & Amount Receivables     |  | 3,58,734.00               |
| <b>Indirect Incomes</b>                 |  | <b>2,32,08,062.92</b>     | <b>Branch / Divisions</b>               |  | <b>90,08,155.50</b>       |
| Academic Receipts                       |  | 2,23,29,755.00            | B.L.D.E. Association                    |  | 90,08,155.50              |
| Income From Investments                 |  | 64,596.92                 | <b>Indirect Incomes</b>                 |  | <b>2,98,744.00</b>        |
| Other Income                            |  | 8,13,711.00               | Academic Receipts                       |  | 1,33,750.00               |
| <b>Indirect Expenses</b>                |  | <b>2,05,235.04</b>        | Other Income                            |  | 1,64,994.00               |
| Establishment & Contingency Expenditure |  | 30,439.04                 | <b>Indirect Expenses</b>                |  | <b>2,11,21,672.18</b>     |
| Expenditure on Attaining The Objects    |  | 1,74,796.00               | Establishment & Contingency Expenditure |  | 13,49,519.18              |
|   |  |                           | Expenditure on Attaining The Objects    |  | 28,58,053.00              |
|   |  |                           | Gymkhana Expenditure                    |  | 48,875.00                 |
|   |  |                           | Repairs & Maintenance                   |  | 71,595.00                 |
|   |  |                           | Staff Payment & Benefits                |  | 1,67,93,630.00            |
|   |  |                           | <b>Closing Balance</b>                  |  | <b>11,02,854.55</b>       |
|   |  |                           | Bank Accounts                           |  | 11,02,854.55              |
| <b>Total</b>                            |  | <b>4,21,08,404.27</b>     | <b>Total</b>                            |  | <b>4,21,08,404.27</b>     |

Subject to separate report of  
even dateFor S S SHINDE & CO  
CHARTERED ACCOUNTANT

PROPRIETOR



*(Signature)*  
 S. S. SHINDE & CO  
 CHARTERED ACCOUNTANT  
 B.L.D.E. Association's  
 College of Pharmacy  
 BIJAPUR

**B.L.D.E.A's COLLEGE OF PHARMACY**  
 BLDE UNIVERSITY CAMPUS,  
 SOLAPUR ROAD  
 BIJAPUR  
 Contact :08352-264004,9448947496

**Income & Expenditure Statement**  
 1-Apr-2013 to 31-Mar-2014

| Particulars                             | 1-Apr-2013 to 31-Mar-2014 | Particulars             | 1-Apr-2013 to 31-Mar-2014 |
|---|---------------------------|-------------------------|---------------------------|
| <b>Indirect Expenses</b>                | <b>2,50,25,474.14</b>     | <b>Indirect Incomes</b> | <b>2,70,85,918.92</b>     |
| DEPRECIATION                            | 16,09,056.00              | Academic Receipts       | 2,23,01,095.00            |
| Establishment & Contingency Expenditure | 32,49,110.14              | Income From Investments | 64,596.92                 |
| Expenditure on Attaining The Objects    | 32,52,493.00              | Other Income            | 47,20,227.00              |
| Gymkhana Expenditure                    | 48,875.00                 |                         |                           |
| Repairs & Maintenance                   | 72,310.00                 |                         |                           |
| Staff Payment & Benefits                | 1,67,93,630.00            |                         |                           |
| Excess of income over Expenditure       | <b>20,60,444.78</b>       |                         |                           |
| <b>Total</b>                            | <b>2,70,85,918.92</b>     | <b>Total</b>            | <b>2,70,85,918.92</b>     |

Subject to separate report of  
even date



For S S SHINDE & CO  
CHARTERED ACCOUNTANT

*[Signature]*  
 B.L.D.E. Association's  
 College of Pharmacy  
 BIJAPUR

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*12/3/14*



**B.L.D.E.A's COLLEGE OF PHARMACY**

BLDE UNIVERSITY CAMPUS,

SOLAPUR ROAD

BIJAPUR

Contact : 08352-264004, 9448947496

**Balance Sheet**

1-Apr-2013 to 31-Mar-2014

| <b>Liabilities</b>                 | <b>as at 31-Mar-2014</b> | <b>Assets</b>                            | <b>as at 31-Mar-2014</b> |
|------------------------------------|--------------------------|--|--------------------------|
| <b>Capital Account</b>             | <b>33,36,148.00</b>      | <b>Fixed Assets</b>                      | <b>1,23,86,066.00</b>    |
| Reserves & Surplus                 | 33,36,148.00             | Fixed Assets-Immovable                   | 1,25,528.00              |
| <b>Loans (Liability)</b>           |                          | Fixed Assets-Movable                     | 1,22,60,538.00           |
| <b>Current Liabilities</b>         | <b>68,84,929.50</b>      | <b>Investments</b>                       |                          |
| Scholarships Payable               | 2,92,150.00              | <b>Current Assets</b>                    | <b>12,16,738.05</b>      |
| Sundry Creditors & Amount Payables | 65,92,779.50             | Deposits (Asset)                         | 14,950.00                |
| <b>Branch / Divisions</b>          | <b>50,67,449.33</b>      | Bank Accounts                            | 11,02,854.55             |
| B.L.D.E. Association               | 50,67,449.33             | Sundry Debtors & Amount Receivables      | 98,933.50                |
| <b>Total</b>                       | <b>1,52,88,526.83</b>    | <b>Excess of Expenditure over Income</b> | <b>16,85,722.78</b>      |
|                                    |                          | Opening Balance                          | 37,46,167.56             |
|                                    |                          | Current Period                           | (-20,60,444.78)          |
|                                    |                          | <b>Total</b>                             | <b>1,52,88,526.83</b>    |

As per the separate report of  
S.S. SHINDE & CO.For S. S. SHINDE & CO  
CHARTERED ACCOUNTANTS

PROPRIETOR

Principal  
B.L.D.E. Association's  
College of Pharmacy  
BIJAPUR